



<http://kentarchaeology.org.uk/research/archaeologia-cantiana/>

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ACCOUNTS FOR THE YEAR ENDED  
31st DECEMBER, 1993

KENT ARCHAEOLOGICAL SOCIETY  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 1993

<i>INCOME</i>	<i>1993</i>	<i>1992</i>
Subscriptions:		
Annual	14,264	12,362
Covenants – Tax Relief	1,003	825
Life Members	<u>460</u>	<u>500</u>
	15,727	13,687
Investment Income:		
Managed Portfolio	31,229	30,631
C.O.I.F. Deposit Interest	7,275	12,744
Bank Interest	<u>–</u>	<u>23</u>
	38,504	43,398
Donations	336	41
Sundry Sales Profit/(Loss)	(114)	17
Publications (Note 2)	1,882	52
Excursions	388	(77)
Events (Net)	<u>234</u>	<u>(60)</u>
<b>TOTAL INCOME</b>	<b><u>£56,957</u></b>	<b><u>£57,058</u></b>
<i>EXPENDITURE</i>		
<i>Archaeologia Cantiana:</i>		
Production	16,157	29,013
Distribution	<u>3,642</u>	<u>2,624</u>
	19,799	31,637
Newsletters	2,237	2,428
AGM	1,029	773
Committees' Expenditure:		
Library – Visual Records	1,156	( 2,021)
Other	1,474	(172)
Fieldwork	1,800	4,000
Education	4,000	23
Churches	88	45
KURG	90	–
Membership	<u>433</u>	<u>–</u>
	9,041	5,917
Contributions to Historic		
Buildings Joint Committee	1,743	1,626
Lectures (Net)	591	973
Administration – Museum	1,515	( 3,430)
Other	2,699	1,988
Audit	1,757	1,180
Insurances	2,035	
Other: Grants by Council	2,900	2,250
Subscriptions	<u>369</u>	<u>426</u>
	3,269	2,676
	<u>£45,715</u>	<u>£52,628</u>
<b>SURPLUS FOR YEAR</b>	<b>11,242</b>	<b>4,430</b>
Less: Investment Income allocated to Specific Funds (Page 8)	<u>(8,865)</u>	<u>(10,088)</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR TRANSFERRED TO GENERAL FUND</b>	<b><u>£2,377</u></b>	<b><u>£(5,658)</u></b>

KENT ARCHAEOLOGICAL SOCIETY  
BALANCE SHEET AS AT 31 DECEMBER 1993

<i>FUNDS OF THE SOCIETY</i>	1993	1992
Margary Fund	282,987	256,988
General Accumulated Fund	81,261	68,324
Capital Reserve	62,642	50,393
Allen Grove	30,685	28,919
Piercy Fox	25,627	23,368
Life Composition	4,480	4,247
Churches	3,514	3,849
Committee Provisions	-	10,375
	<u>£491,196</u>	<u>£446,463</u>
Represented by:		
<i>LIBRARY AND COLLECTIONS</i> at Maidstone		
Museum and Bradbourne House	1,735	1,735
<i>INVESTMENTS</i> at Cost (Market Value		
£730,817 [1992 £5332,579])	404,165	339,644
COIF Charities Deposit Account	123,905	149,130
	<u>529,805</u>	<u>490,509</u>
<i>CURRENT ASSETS</i>		
Stocks of Publications	22,500	24,560
Less: Provision	(22,500)	(24,560)
Debtors	7,874	187
Cash at Bank and in Hand	990	3,340
	<u>£8,864</u>	<u>£3,527</u>
<i>CURRENT LIABILITIES</i>		
Provisions for:		
<i>Archaeologia Cantiana</i> (Note 4)	20,000	30,000
English Heritage	6,625	6,379
Sundry Creditors	20,848	11,194
	<u>£47,473</u>	<u>£47,573</u>
<i>NET CURRENT LIABILITIES</i>	<u>(38,609)</u>	<u>(44,046)</u>
	<u>£491,196</u>	<u>£446,463</u>

KENT ARCHAEOLOGICAL SOCIETY  
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention modified as stated in 1 (b).
- (b) The Society's Library and Collections at Maidstone Museum, manuscripts at Kent Archives Office and pictures at Bradbourne House are shown on the Balance Sheet at a nominal value of £1,735. No up to date valuation has been made of the whole collection.
- (c) Each year a provision is made for expenditure to be incurred on the *Archaeologia Cantiana* in the following year. These amounts are debited to the Income and Expenditure Account. See also note 4 below.

2. PUBLICATIONS	1993	1992
<i>Records (New Series)</i>		
Subscriptions	487	374
Less: Printing and copying	(1,412)	(42)
	(925)	332
<i>Previous Publications</i>		
Sales	3,656	881
Less: Attributable to English Heritage	(246)	(182)
	3,410	699
Other Income	66	-
Royalties	-	10
	3,476	709
Less: Costs of Stocks	(669)	(989)
	2,807	(280)
Net Receipts of Publications	£1,882	£52

3. STOCKS OF PUBLICATIONS

The stocks are valued at cost. They do not include English Heritage supported publications.

A reserve for stocks of publications has been made representing 100% of the value of the stocks.

4. PROVISION FOR ARCHAEOLOGIA CANTIANA

In addition to the normal volume of *Archaeologia Cantiana* one further volume is being produced (1992 two volumes), and the council have made a provision in the accounts in the sum of £20,000 (1992 £30,000) to meet the cost of producing these volumes.

5. TAXATION STATUS

The society is a registered charity and as such has no form of income which is liable to corporation tax.

KENT ARCHAEOLOGICAL SOCIETY

6. *ALL SAINTS CHURCH MURSTON CHARITY*

These accounts, like previous years' accounts, incorporate the Society's transactions as Trustee of the All Saints Church Murston Charity (Registered no. 273395). The costs of repair and restoration of the Church fall on the Society and are included within the Churches Fund (See note 7).

7. *FUNDS*

	Brought Forward	Net Profits on sale of Investments	Investment Income	Transfer from /to Income & Expend a/c	Other Transfers	Carried Forward
Margary	256,988	25,999	—	—	—	282,987
General Accumulated	68,324	2,185	—	2,377	8,375	81,261
Capital Reserve	50,393	5,381	4,868	—	2,000	62,642
Allen Grove	28,919	—	1,766	—	—	30,685
Piercy Fox	23,368	628	1,631	—	—	25,627
Life Composition Churches	4,247	328	365	(460)	—	4,480
Committees Provisions	3,849	—	235	(570)	—	3,514
	10,375	—	—	—	(10,375)	—
	<b>£446,463</b>	<b>34,521</b>	<b>8,965</b>	<b>1,347</b>	<b>—</b>	<b>491,196</b>

*NOTE:*

The society considers all its funds are unrestricted and therefore available for general purposes, but the Allen Grove Fund is subject to a special trust.

8. *APPROVAL OF THE ACCOUNTS*

The accounts were formally approved by the Finance Committee on 26th April, 1994, acting under powers delegated by the society's Council.