



<http://kentarchaeology.org.uk/research/archaeologia-cantiana/>

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ACCOUNTS FOR THE YEAR ENDED  
31st DECEMBER, 1987



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31st DECEMBER, 1987

1986			1987		1986			1987	
£	£	Expenditure	Note	£	£	£	Income	Note	£
		Administration				10,161	Subscriptions		14,063
126		Salaries and rent		126		563	Income tax on covenants recovered		1,196
1,817		Secretarial and committee expenses		1,393		19,179	Investment income		21,041
250		Computer software		—		50	Sales of <i>Archaeologia Cantiana</i>		16
702		Insurance		609		38	Bookstall	5	26
1,191		Newsletter		2,003		—	Publications	7	1,498
939		A.G.M. expenses		901		100	Donation		101
209		Bookstall expenses		79		—	Record volumes		69
1,687		Audit and accountancy		1,437		—	Insurance refund		169
	6,921								
2,600		Grants to committees	2	2,600		6,548			
2,500		Special grants	4	1,150					
1,800		Godmersham excavation		(557)					
—		Bookcase		1,755					
	6,900								
		<i>Archaeologia Cantiana</i> (Net) Volume CIII				4,948			
		(including distribution costs							
		1987 £560 : 1986 £1,875)		7,704					
9,591		Less: Provision in accounts to							
		31st December 1986		8,500					
9,000									
591				(796)					
8,500		Provision for <i>Archaeologia Cantiana</i>							
		Volume CIV		8,500					
	9,091								
474		Excursion deficit		58		7,704			
244		Subscriptions		243					
(8)		Meates Memorial		—					
44		Kent Heritage survey		—					
119		Roman Pottery meeting		—					
24		Archaeology at Work conference		264					
1,144		Publications expenses		235					
	2,041								800
	£ 128	Surplus for the year							£ 170

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1987

(1) *Accounting Policies*

- (a) The accounts are prepared under the historical cost convention modified as stated in Note 1(b).  
 (b) The Society's Library and Collections at Maidstone Museum, manuscripts at Kent Archives Office and pictures at Bradbourne House are shown on the balance sheet at a nominal value of £1,735. No up to date valuation has been made of the whole collection.  
 (c) Specific investments have not been allocated to the general accumulated fund and the Margary funds. Therefore, realised profits on the sale of investments have been apportioned between those funds in proportion to the calculated cost of their respective investments at the beginning of the year.  
 (d) It is not considered appropriate to include a Statement of Source and Application of Funds as it would not add to the understanding of the accounts, which do not therefore comply with Statement of Standard Accounting Practice No. 10 of the Consultative Committee of Accountancy Bodies.

(2) *Earmarked Funds (Committees)*

	K.D.R.G.	Excavation and Fieldwork	Historic Buildings	Library	Churches	Records	Total
	£	£	£	£	£	£	£
Balances at 1st January 1987	200	67	1,555	935	1,619	—	4,376
1987 grants	100	700	600	400	600	200	2,600
Legacy				125			125
	<u>300</u>	<u>767</u>	<u>2,155</u>	<u>1,460</u>	<u>2,219</u>	<u>200</u>	<u>7,101</u>
<i>Expenditure</i>							
Plaxtol (Sedgebrook) Roman Villa		(50)					(50)
High Halstow Bell Frame					(30)		(30)
Books				(286)			(286)
Balances at 31st December 1987	<u>£300</u>	<u>£717</u>	<u>£2,155</u>	<u>£1,174</u>	<u>£2,189</u>	<u>£200</u>	<u>£6,735</u>

Xii

(3) *Capital, Trust and Income Funds*

	Piercy Fox Memorial Fund Capital	Income	Churches Fund	Life Composition Fund	Capital Reserve	Margary Fund	General Accumulated Fund	Total
	£	£	£	£	£	£	£	£
Balances at 1st January 1987	10,679	3,204	2,530	3,374	23,582	180,676	8,994	233,039
<i>Add: Investment income</i>		926	135	527				1,588
Profit on sale of investments				386	2,253	17,262	1,015	20,916
Surplus for the year							18,179	18,179
	<u>10,679</u>	<u>4,130</u>	<u>2,665</u>	<u>4,287</u>	<u>25,835</u>	<u>197,938</u>	<u>28,188</u>	<u>273,722</u>
<i>Less: Subscriptions for life members</i>				(527)				(527)
Transfer to capital reserve					2,000		(2,000)	—
Balances at 31st December 1987	<u>£10,679</u>	<u>£4,130</u>	<u>£2,665</u>	<u>£3,760</u>	<u>£27,835</u>	<u>£197,938</u>	<u>£26,188</u>	<u>£273,195</u>

(4)	<i>Special Grants During 1987</i> Plaxtol (Sedgebrook) Roman Villa Post Graduate Medical Centre – Kent and Canterbury Hospital W. Briscall – Discovering Old Buildings of Ashford	£ 500  400 250 <hr/> £1,150 <hr/>	(7)	<i>Publications</i> Opening stocks at 1st January 1987 Deficit for the year Sales of Lullingstone I  Less: Transfer of 75% of sale proceeds of Lullingstone I to H.B.M.C. Account (Note 6) Provision against debtors written back Reserve for publications at 31st December 1987	£      £ 21,639 (952) 53 <hr/> 20,740  40 (339) 19,541 <hr/>  £1,498 <hr/>  £ £ 21,639 (952) <hr/> 20,687  342 (91) <hr/> 251 895 <hr/> 1,146  £19,541 <hr/>  The stocks are valued at cost. They do not include Lullingstone I (see Note 6).
(5)	<i>Bookstall</i> Sales of Society's publications Other sales  Less: Costs and expenses Debtors paid during the year	£   £ 681 283 <hr/> 964  257 339 <hr/> 596 <hr/> 368 <hr/> 342 <hr/> £26 <hr/>  £ £ 2,587 (2,587) <hr/> —  40 34 <hr/> 74 <hr/> £74 <hr/>	(8)	<i>Publications Stock Account</i> Opening stocks at 1st January 1987 Deficit for the year  Less: Sales of publications from Bookstall Sales of publications other than from stock  Other sales of publications	£      £ 21,639 (952) <hr/> 20,687  342 (91) <hr/> 251 895 <hr/> 1,146  £19,541 <hr/>  The stocks are valued at cost. They do not include Lullingstone I (see Note 6).
(6)	<i>H.B.M.C. Account</i> Balance at 1st January 1987 Less: Transfer to finance Lullingstone II  Add: Amounts held to finance subsequent publication of work sponsored by the English Heritage: – 75% of sale proceeds of Lullingstone I – 100% of sale proceeds of Lullingstone II	£   £ 2,587 (2,587) <hr/> —  40 34 <hr/> 74 <hr/> £74 <hr/>			

**REPORT OF THE AUDITORS TO THE MEMBERS OF KENT ARCHAEOLOGICAL SOCIETY**

We have audited the accounts on pages 1 to 4. Our audit was conducted in accordance with approved Auditing Standards except that the scope of our work was limited, as in previous years, in that we have not verified the existence of the contents of the library and collections at Maidstone Museum.

Subject to any adjustment which may be required to fixed assets and the appropriate fund account in respect of the above, in our opinion, the accounts give a true and fair view of the state of affairs of the Society at 31st December 1987 and of its surplus for the year ended on that date and comply with the Rules of the Society.

LXI

52 St. Margaret's Street,  
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18th April, 1988

**ROBSON RHODES**  
*Chartered Accountants*