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INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED
31st DECEMBER, 1980

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1980

EXPENDITURE				INCOME			
<i>Administration</i>				<i>Subscriptions</i>			
30	Rent	30.00		5,500	Annual	5,602.15	
118	Salaries	121.00		193	Advance	204.75	
592	Stationery, Printing & Postage	743.27		<u>118</u>	Arrears	<u>15.50</u>	5,822.40
304	Insurance	290.18			<i>Income Tax Recovered</i>		
491	Calendars	559.27			(Covenanted Subscriptions)		290.04
44	Hire of Rooms	73.98					
561	Members List	650.65			<i>Interest</i>		
-	Postal Ballot and A.G.M. Agendas	258.26		14,045	Investments (General Fund)	14,490.71	
-	Kent Voluntary Service Council	91.10		1,132	Deposit Account (General Fund)	1,471.30	
<u>52</u>	<u>Miscellaneous</u>	<u>67.35</u>	2,885.06	78	(Margary Bequest)	111.56	
	- Accountancy Fees		150.00	<u>1,089</u>	National Savings Investment Account	<u>1,541.25</u>	17,614.82
880	<i>Grants for Excavation and Fieldwork</i>			16,344	<i>Grant</i>		
	A.D. Stoyel	50.00			Kent County Council		500.00
	Hugh Thompson (Bigberry)	150.00		500	Sales of Archaeologia Cantiana		463.71
	V.T.C. Smith (Kent Defence Research Group)	100.00		194	Sale of Books at A.G.M.		-
	Canterbury City Council (Westgate Towers)	<u>300.00</u>	600.00	109	Excursion Account (Net)		-
	- <i>Special Grants</i>			9	Kent Defence Research Group Grant in 1978 Account Transferred to Loans		-
	Canterbury Archaeological Trust	2,000.00		100			
	Kent Archaeological Rescue Unit	1,000.00					
	Greenwich & Lewisham Anti-quarian Society	<u>250.00</u>	3,250.00				
470	Provisions for Excavation and Fieldwork		-				
124	Subscriptions		120.00				
	<i>Donation</i>						
20	Upper Hardres Parochial Church Council		200.00				
	Cost of Kentish Miscellany		3,129.95				
	<i>Publication</i>						
7,557	Cost of Archaeologia Cantiana 1979 (Vol. 95)	8,960.51					
-	Offprints and Postage	496.88					
<u>1,022</u>	Postage, Packing and Distribution	<u>1,241.16</u>	10,698.55				
-	Less Dept. of the Environment Grant	2,016.15					
68	Donations	62.00					
<u>42</u>	<u>110</u> <u>8,469</u> Sale of Offprints	<u>139.95</u>	<u>2,219.10</u>	8,480.45			
-	Additional Packing (Vol. 94)		186.76				
2	Social Event (Net)		-				
-	Excursion Account (Net)		71.26				
11,255	Excess of Income over Expenditure		5,617.49				
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£24,690.97				£24,690.97			

Notes to the Accounts for the Year Ended 31st December, 1980

- A. Income Tax is no longer recoverable as all dividends are now received gross.
- B. Subscriptions in arrear at 31st December 1980 are not included in these accounts.
- C. The final instalment of the Insurance Claim relating to the fire at Maidstone Museum has been received and is credited to the Library Fund.

BALANCE SHEET AS AT 31st DECEMBER, 1980

<i>Reserves</i>				
6,500	Margary Fund	6,500.00		
3,280	Life Composition Fund	3,313.91		
1,530	Legacies	1,530.61		
<u>11,310</u>		<u>11,344.52</u>		
(1,502)	<i>Less</i> Transferred to Finance General Index	1,502.45		
(3,500)	Grant by Council to Library	3,500.00	5,002.45	
<u>6,308</u>		<u>6,342.07</u>		
<i>Margary Request</i>				
98,978	Balance 1st January 1980	98,978.24		
	Capital Appreciation 31st December 1979	24,146.61		
24,147	Add Appreciation of Investments			
129,433	Year Ended 31st December 1980	18,858.00	43,004.61	148,324.92
<u>2,000</u>		<u>2,000.00</u>		
<i>Piercy-Fox Memorial Fund</i>				
	Capital			
	Accumulated Income			
1,234	Balance 1st January 1980	1,234.11		
	Add Income Received	<u>560.25</u>	1,794.36	
	Capital Appreciation 31st December 1980	2,711.40		
2,711	Add Appreciation of Investments			
5,945	Year Ended 31st December 1980	<u>2,456.00</u>	<u>5,167.00</u>	8,961.76
<u>8,171</u>		<u>8,000.00</u>		
<i>Accumulated Fund</i>				
	Balance 1st January 1980	9,926.03		
	Less Provision for 1980 Volume of Archaeologia Cantiana	<u>8,000.00</u>		
		1,926.03		
<u>17,000</u>		<u>5,617.49</u>		
(8,829)	Add Excess of Income over Expenditure			
11,255	Provision for 1979 Volume of Archaeologia Cantiana made in 1979 Accounts	8,000.00	13,617.49	15,543.52
<u>7,500</u>		<u>8,000.00</u>		
9,926				
<i>Churches Trust Fund</i>				
	Balance 1st January 1980	2,735.99		
	Add Interest	<u>349.60</u>		
		3,085.59		
	Less Grant for restoration of John Roper monument in Lynsted Church	<u>1,015.00</u>	<u>2,070.59</u>	
<u>148,040</u>	C/fwd.		<u>174,900.79</u>	

<i>Investments at 31st December 1980 Valuation</i>				
135,779	<i>General and Margary Fund</i>			
	£37,538.35 10¼% Exchequer Stock 1995			29,280.00
	£14,000 12¼% Exchequer Stock 1999			12,985.00
	£5,259.80 12% Treasury Stock 1984			5,277.00
	£7,500 Finance for Industry (U.K.) 12½% Stk 1992			6,863.00
	1,200 General Electric Co. Ordinary 25p Shares			7,260.00
	3,000 Davy Corporation Ltd. Ord. 25p Shares			4,950.00
	700 Adwest Group Ltd. Ord. 25p Shares			1,113.00
	3,800 Whitbread & Co. 'A' Ord. 25p Shares			5,681.00
	7,500 Tesco Stores (Holdings) Ltd. Ord. 5p Shares			4,163.00
	337 Imperial Chemical Industries Ltd. Ord. £1 Units			1,092.00
	1,925 Rank Organisation Ltd. Ord. 25p Shares			3,292.00
	2,250 European-Ferries Ltd. Ord. 25p Shares			3,333.00
	1,374 Shell Transport & Trading Ltd. Ord. 25p Shares			6,458.00
	1,275 Lloyds Bank Ltd. Ord. £1 Shares			4,271.00
	4,375 Legal & General Assce. Soc. Ltd. Ord. 25p Shares			8,331.00
	2,500 Commercial Union Assce. Co. Ltd. Ord. 25p Shares			3,500.00
	2,600 Hill Samuel Group Ord. 25p Shares			3,822.00
	3,000 British Industries & Gen. Investment Trust Def'd. 25p Shares			4,065.00
	3,125 British Investment Trust Ltd. Ord. 25p Shares			5,250.00
	6,426 Industrial & General Trust Ltd. Ord. 25p Shares			4,832.00
	4,500 London & Provincial Trust Ltd. Ord. 25p Shares			5,850.00
	2,100 Scottish Mortgage Trust Ltd. Ord. 25p Shares			3,003.00
	6,500 U.S. Debenture Corpn. Ltd. S.U. of 25p			6,955.00
	1,892 Charifund Units			2,997.00
	8,000 Save & Prosper Group Exploration Fund			3,972.00
	1,500 Rio-Tinto Zinc Corpn. Ltd. Ord. 25p Shares			6,075.00
	£750 Rio-Tinto Zinc Corpn. Ltd. 9½% C.V. 1995/2000			758.00
	6,000 Tozer Kemsley Millbourn (Holdings) Ltd. Ord. 20p Shares			3,480.00
	Cash			1,273.00
	<i>Life Composition Fund</i>			
	£1,461.65 10¼% Exchequer Stock 1995			1,140.00
	793 Charifund Units			<u>1,256.00</u>
				162,637.00
4,722	<i>Piercy-Fox Memorial Fund</i>			
	2,400 Whitbread Investment Co. Ltd. Ord. 25p Shares			2,376.00
	960 Charterhouse Group Ltd. Ord. 25p Shares			912.00
	2,829 Cardinal Investment Trust Def. 25p Shares			<u>3,890.00</u>
				7,178.00
<u>140,501</u>	C/fwd.		<u>169,815.00</u>	

